

## Balance Sheet

Properties: Royalwoods HOA - 5300 S. Adams Ave Pkway #8 Ogden, UT 84403

As of: 03/31/2024

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Balance
<b>ASSETS</b>	
<b>Cash</b>	
Royal Woods 24 Month CD - Matures 05.15.24 (0.60%)	2,923.98
Checking - Cash in Bank	3,704.75
Savings/Reserve Account	24,904.34
<b>Total Cash</b>	<b>31,533.07</b>
<b>TOTAL ASSETS</b>	<b>31,533.07</b>
 <b>LIABILITIES &amp; CAPITAL</b>	
<b>Liabilities</b>	
Prepaid Rent	1,161.00
<b>Total Liabilities</b>	<b>1,161.00</b>
<b>Capital</b>	
Retained Earnings	64,566.80
Calculated Retained Earnings	1,575.24
Calculated Prior Years Retained Earnings	-35,769.97
<b>Total Capital</b>	<b>30,372.07</b>
<b>TOTAL LIABILITIES &amp; CAPITAL</b>	<b>31,533.07</b>

# Income Statement

Welch Randall

Properties: Royalwoods HOA - 5300 S. Adams Ave Pkway #8 Ogden, UT 84403

As of: Mar 2024

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
<b>Operating Income &amp; Expense</b>				
<b>Income</b>				
Association Dues	4,200.00	100.00	12,600.00	100.00
Interest Income	0.00	0.00	0.00	0.00
Late Fee	0.00	0.00	0.00	0.00
<b>Total Operating Income</b>	<b>4,200.00</b>	<b>100.00</b>	<b>12,600.00</b>	<b>100.00</b>
<b>Expense</b>				
<b>Royal Woods HOA Expenses</b>				
RYW- Electricity	43.93	1.05	137.73	1.09
RYW- Water, Sewer, Storm	1,403.21	33.41	4,233.03	33.60
RYW- Garbage Service	257.68	6.14	773.04	6.14
RYW- Insurance	431.17	10.27	1,293.51	10.27
RYW - Landscaping	0.00	0.00	2,475.00	19.64
RYW- Taxes & Licensing	376.00	8.95	376.00	2.98
RYW- Office Supplies	0.00	0.00	59.00	0.47
RYW- Building Maintenance	275.00	6.55	336.03	2.67
<b>Total Royal Woods HOA Expenses</b>	<b>2,786.99</b>	<b>66.36</b>	<b>9,683.34</b>	<b>76.85</b>
<b>Property Management</b>				
Management Fee	450.00	10.71	1,350.00	10.71
<b>Total Property Management</b>	<b>450.00</b>	<b>10.71</b>	<b>1,350.00</b>	<b>10.71</b>
<b>Total Operating Expense</b>	<b>3,236.99</b>	<b>77.07</b>	<b>11,033.34</b>	<b>87.57</b>
<b>NOI - Net Operating Income</b>	<b>963.01</b>	<b>22.93</b>	<b>1,566.66</b>	<b>12.43</b>
<b>Other Income &amp; Expense</b>				
<b>Other Income</b>				
Interest on Bank Accounts	2.80	0.07	8.58	0.07
<b>Total Other Income</b>	<b>2.80</b>	<b>0.07</b>	<b>8.58</b>	<b>0.07</b>
<b>Net Other Income</b>	<b>2.80</b>	<b>0.07</b>	<b>8.58</b>	<b>0.07</b>
Total Income	4,202.80	100.07	12,608.58	100.07
Total Expense	3,236.99	77.07	11,033.34	87.57

# Income Statement

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
Net Income	<u>965.81</u>	<u>23.00</u>	<u>1,575.24</u>	<u>12.50</u>